Kosovo Pension Savings Trust RECONCILIATION OF PENSION ASSETS (CBK Regulation on Reporting by K As of Quarter Ending 30.06.2017

Quarter II - 2017

Balance of Pension Assets, Previous Quarter (31.03.2017)		1,494,829,612.63
Add - Additions:		
Contributions Received - 01.04.2017 to 30.06.2017		
Pension Contributions	39,348,350.61	
Subtotal Contributions Received:	39,340,330.01	39,348,350.61
Sale or Disposition of Assets		39,340,330.01
Valuation of assets sold/disposed, as of previous quarter	(20,612,500,21)	
	(29,612,599.21) 31,376,402.78	
Realized gain (loss)	31,370,402.78	1 7/2 002 5
Subtotal Sale/Disposition: Net Proceeds		1,763,803.57
Net Proceeds		
Asset Valuation Increase/Decrease during the Quarter		9,547,853.53
		,,
Other Additions, specify		
Returned transfers	17,391.62	
Transfers Received in Error	-	
Subtotal Other Additions:		17,391.62
Less - Assets Used For:		
Acquisition of Assets	56,932,372.44	
BOK	(58,554,361.58)	
Subtotal Acquisition of Assets:	(30,334,301.30)	(1,621,989.14
Subiotal Acquisition of Assets.		(1,021,909.14)
Financial Services Fees		
BQK	(8,213.98)	
Vanguard Global Stock Index Fund - Euro (1)	(232,205.76)	
Schroders Strategic Bond Euro Hedged	(12,861.17)	
AXA Global Inflation Linked Bonds (2)	(99,532.84)	
BNY Mellon - Global Real Return Fund	(214,747.67)	
Nordea 1 - Global Stable Equity Fund	(189,595.30)	
Nordea 1 - Stable Return Fund	(336,786.39)	
AXA WF Optimal Income I EUR	(102,508.63)	
Pictet High divident Selection Z EUR	(94,034.93)	
Schroder ISF Global Diversified Grouth		
	(121,335.64)	
BNP Parvest Diversified Dynamic (3)	(138,797.47)	
Amundi Rendement Plus - 12	(25,620.24)	(1 57 (0 (0 0 0
Subtotal Financial Service Fees:		(1,576,240.02
Assets Used in the Operation		
KDST Administration Eco		
KPST Administration Fee	(1 107 550 50)	
KPST Administration Fee Withdrawals	(1,197,558.59)	
Paid Rebates	(136,246.97)	
Fees Paid from Operations <u>Net KPST Administration Fee</u>	969,361.10	(364,444.46
NEL KEST AUTHINISU AUTOF FEE		(304,444.40
Other Deductions, specify		
Negative interest due to CBK	11,794.07	
Other Income Payout		
Corrections of Returned Transfers	(15,007.76)	
Refunds	(142,240.78)	
Benefit Payments	(8,062,766.86)	
		(0.000.001.00
Subtotal Other Deductions:		(8,208,221.33
		1,533,736,117.0

Article 4, paragraph 2.1.c)

1) Gross Fees Include Rebate of €111,458.75 making Net Fees €120,747.01

2) Gross Fees Include Rebate of €12,441.56 making Net Fees €87,091.28

3) Gross Fees Include Rebate of €20,089.11 making Net Fees €118,708.36