

## Kosovo Pension Savings Trust

## RECONCILIATION OF PENSION ASSETS (CBK Regulation on Reporting by KPST)

Quarter III - 2017

As of Quarter Ending 30.09.2017

Balance of Pension Assets, Previous Quarter (30.06.2017)		1,533,736,117.01
<b>Add - Additions:</b>		
Contributions Received - 01.07.2017 to 30.09.2017	40,568,661.72	
Pension Contributions		
<u>Subtotal Contributions Received:</u>		40,568,661.72
Sale or Disposition of Assets		
Valuation of assets sold/disposed, as of previous quarter	79,016,516.59	
Realized gain (loss)	12,199,240.05	
<u>Subtotal Sale/Disposition:</u>		91,215,756.64
Net Proceeds		
Asset Valuation Increase/Decrease during the Quarter		10,163,106.24
Other Additions, specify		
Returned transfers	33,405.46	
Transfers Received in Error	-	
<u>Subtotal Other Additions:</u>		33,405.46
<b>Less - Assets Used For:</b>		
Acquisition of Assets	174,256,036.00	
BOK	(265,360,073.18)	
<u>Subtotal Acquisition of Assets:</u>		(91,104,037.18)
Financial Services Fees		
BOK	(5,899.45)	
Vanguard Global Stock Index Fund - Euro (1)	(200,327.65)	
Schroders Strategic Bond Euro Hedged	(13,069.39)	
AXA Global Inflation Linked Bonds (2)	(100,130.17)	
BNY Mellon - Global Real Return Fund	(212,371.85)	
Nordea 1 - Global Stable Equity Fund	(182,461.29)	
Nordea 1 - Stable Return Fund	(338,906.19)	
AXA WF Optimal Income I EUR	(90,504.18)	
Pictet High dividend Selection Z EUR	(78,064.48)	
Schroder ISF Global Diversified Growth	(123,789.01)	
BNP Parvest Diversified Dynamic (3)	(144,136.30)	
Amundi Rendement Plus - I2	(26,103.25)	
Amundi 3MI	(11,709.94)	
<u>Subtotal Financial Service Fees:</u>		(1,527,473.15)
Assets Used in the Operation		
KPST Administration Fee		
KPST Administration Fee Withdrawals	(1,263,099.97)	
Paid Rebates	(117,286.92)	
Fees Paid from Operations	948,662.21	
<u>Net KPST Administration Fee</u>		(431,724.68)
Other Deductions, specify		
Negative interest due to CBK	(15,003.78)	
Other Income Payout	(27,681.36)	
Corrections of Returned Transfers	-	
Refunds	(97,095.14)	
Benefit Payments	(6,809,620.82)	
<u>Subtotal Other Deductions:</u>		(6,949,401.10)
Balance of Pension Assets, End of Quarter (30.09.2017)		1,575,704,410.96

Article 4, paragraph 2.1.c)

- 1) Gross Fees Include Rebate of €96,157.29 making Net Fees €104,170.36
- 2) Gross Fees Include Rebate of €12,516.21 making Net Fees €87,613.96
- 3) Gross Fees Include Rebate of €20,861.83 making Net Fees €123,274.47
- 4) Gross Fees Include Rebate of €2,304.62 making Net Fees €9,405.32