

Kosovo Pension Savings Trust
 RECONCILIATION OF PENSION ASSETS (CBK Regulation on Reporting by K
 As of Quarter Ending 31.12.2017

Quarter IV - 2017

Balance of Pension Assets, Previous Quarter (30.09.2017)		1,575,704,410.96
Add - Additions:		
Contributions Received - 01.10.2017 to 31.12.2017	42,190,557.03	
Pension Contributions		
<u>Subtotal Contributions Received:</u>		42,190,557.03
Sale or Disposition of Assets		
Valuation of assets sold/disposed, as of previous quarter	119,413,276.78	
Realized gain (loss)	543,588.86	
<u>Subtotal Sale/Disposition:</u>		119,956,865.64
Net Proceeds		
Asset Valuation Increase/Decrease during the Quarter		36,132,642.20
Other Additions, specify		
Returned transfers	56,492.25	
Transfers Received in Error	-	
<u>Subtotal Other Additions:</u>		56,492.25
Less - Assets Used For:		
Acquisition of Assets	219,481,328.77	
BQK	(339,319,936.23)	
<u>Subtotal Acquisition of Assets:</u>		(119,838,607.46)
Financial Services Fees		
BQK	(14,458.28)	
Vanguard Global Stock Index Fund - Euro (1)	(227,851.86)	
Schroders Strategic Bond Euro Hedged	(12,984.41)	
AXA Global Inflation Linked Bonds (2)	(100,650.34)	
BNY Mellon - Global Real Return Fund	(165,044.61)	
Nordea 1 - Global Stable Equity Fund	(157,889.51)	
Nordea 1 - Stable Return Fund	(341,067.62)	
AXA WF Optimal Income I EUR	(150,911.00)	
Pictet High dividend Selection Z EUR	(68,730.73)	
Schroder ISF Global Diversified Growth	(180,742.80)	
BNP Parvest Diversified Dynamic (3)	(238,831.37)	
Amundi Rendement Plus - I2	(43,235.48)	
Amundi 3MI	(4,240.37)	
<u>Subtotal Financial Service Fees:</u>		(1,706,638.38)
Assets Used in the Operation		
KPST Administration Fee		
KPST Administration Fee Withdrawals	(1,177,019.46)	
Paid Rebates	(118,258.18)	
Fees Paid from Operations	926,459.68	
<u>Net KPST Administration Fee</u>		(368,817.96)
Other Deductions, specify		
Negative interest due to CBK	(5,477.66)	
Other Income Payout	(37,315.10)	
Corrections of Returned Transfers		
Refunds	(215,833.80)	
Benefit Payments	(6,333,403.78)	
<u>Subtotal Other Deductions:</u>		(6,592,030.34)
Balance of Pension Assets, End of Quarter (31.12.2017)		1,645,534,873.94

Article 4, paragraph 2.1.c)

- 1) Gross Fees Include Rebate of €109,368.94 making Net Fees €118,482.92
- 2) Gross Fees Include Rebate of €12,581.19 making Net Fees €88,069.15
- 3) Gross Fees Include Rebate of €34,567.69 making Net Fees €204,263.68