

Kosovo Pension Savings Trust

RECONCILIATION OF PENSION ASSETS (CBK Regulation on Reporting by K

Quarter I - 2018

As of Quarter Ending 31.03.2018

Balance of Pension Assets, Previous Quarter (31.12.2017)		1,645,534,873.94
Add - Additions:		
Contributions Received - 01.01.2018 to 31.03.2018	40,669,860.82	
Pension Contributions		
Subtotal Contributions Received:		40,669,860.82
Sale or Disposition of Assets		
Valuation of assets sold/disposed, as of previous quarter	47,926,153.46	
Realized gain (loss)	(19,711,156.24)	
Subtotal Sale/Disposition:		28,214,997.22
Net Proceeds		
Asset Valuation Increase/Decrease during the Quarter		(32,580,871.70)
Other Additions, specify		
Returned transfers	44,644.97	
Transfers Received in Error	-	
Subtotal Other Additions:		44,644.97
Less - Assets Used For:		
Acquisition of Assets	221,479,469.53	
CBK	(249,572,197.46)	
Subtotal Acquisition of Assets:		(28,092,727.93)
Financial Services Fees		
CBK	(16,388.98)	
Vanguard Global Stock Index Fund - Euro (1)	(229,414.50)	
Schroders Strategic Bond Euro Hedged	(12,904.24)	
AXA Global Inflation Linked Bonds (2)	(97,827.87)	
BNY Mellon - Global Real Return Fund	(146,461.75)	
Nordea 1 - Global Stable Equity Fund	(152,668.86)	
Nordea 1 - Stable Return Fund	(317,990.89)	
AXA WF Optimal Income I EUR	(152,519.74)	
Pictet High dividend Selection Z EUR	(44,293.04)	
Schroder ISF Global Diversified Growth	(195,085.56)	
BNP Parvest Diversified Dynamic (3)	(242,763.44)	
Amundi Rendement Plus - I2	(46,144.16)	
Amundi 3MI	(3,925.57)	
Subtotal Financial Service Fees:		(1,658,388.60)
Assets Used in the Operation		
KPST Administration Fee		
KPST Administration Fee Withdrawals	(1,130,921.32)	
Paid Rebates	(122,269.29)	
Fees Paid from Operations	869,404.34	
Net KPST Administration Fee		(383,786.27)
Other Deductions, specify		
Negative interest due to CBK	2,946.96	
Other Income Payout	(56,700.44)	
Corrections of Returned Transfers		
Refunds	(144,822.46)	
Benefit Payments	(18,700,254.08)	
Subtotal Other Deductions:		(18,898,830.02)
Balance of Pension Assets, End of Quarter (31.03.2018)		1,632,849,772.43

Article 4, paragraph 2.1.c)

1) Gross Fees Include Rebate of €72,548.00 making Net Fees €156,866.50

2) Gross Fees Include Rebate of €8,019.24 making Net Fees €89,808.63

3) Gross Fees Include Rebate of €23,026.72 making Net Fees €219,736.72