

Kosovo Pension Savings Trust

RECONCILIATION OF PENSION ASSETS (CBK Regulation on Reporting by K

Quarter II - 2018

As of Quarter EndIng 30.06.2018

Balance of Pension Assets, Previous Quarter (31.03.2018)		1,632,849,772.43
Add - Additions:		
Contributions Received - 01.04.2018 to 30.06.2018	42,803,615.31	
Pension Contributions		
<u>Subtotal Contributions Received:</u>		42,803,615.31
Sale or Disposition of Assets		
Valuation of assets sold/disposed, as of previous quarter	29,509,529.15	
Realized gain (loss)	180,573.77	
<u>Subtotal Sale/Disposition:</u>		29,690,102.92
Net Proceeds		
Asset Valuation Increase/Decrease during the Quarter		19,423,903.96
Other Additions, specify		
Returned transfers	49,433.89	
Transfers Received in Error	-	
<u>Subtotal Other Additions:</u>		49,433.89
Less - Assets Used For:		
Acquisition of Assets	84,070,942.49	
CBK	(113,609,531.78)	
<u>Subtotal Acquisition of Assets:</u>		(29,538,589.29)
Financial Services Fees		
CBK	(4,008.36)	
Vanguard Global Stock Index Fund - Euro (1)	(250,585.20)	
Schroders Strategic Bond Euro Hedged	(12,756.81)	
AXA Global Inflation Linked Bonds (2)	(98,713.64)	
BNY Mellon - Global Real Return Fund	(62,362.84)	
Nordea 1 - Global Stable Equity Fund	(155,581.77)	
Nordea 1 - Stable Return Fund	(205,823.70)	
AXA WF Optimal Income I EUR	(207,320.32)	
Pictet High dividend Selection Z EUR	-	
Schroder ISF Global Diversified Growth	(228,004.15)	
BNP Parvest Diversified Dynamic (3)	(283,353.47)	
Amundi Rendement Plus - I2	(74,806.79)	
Amundi 3MI	(3,731.99)	
<u>Subtotal Financial Service Fees:</u>		(1,587,049.04)
Assets Used in the Operation		
KPST Administration Fee		
KPST Administration Fee Withdrawals	(984,180.53)	
Paid Rebates	(151,513.63)	
Fees Paid from Operations	664,529.27	
<u>Net KPST Administration Fee</u>		(471,164.89)
Other Deductions, specify		
Negative interest due to CBK	(3,748.34)	
Other Income Payout	(45,958.87)	
Corrections of Returned Transfers		
Refunds	(283,516.65)	
Benefit Payments	(8,998,584.11)	
<u>Subtotal Other Deductions:</u>		(9,331,807.97)
Balance of Pension Assets, End of Quarter (30.06.2018)		1,683,888,217.32

Article 4, paragraph 2.1.c)

1) Gross Fees Include Rebate of €132,758.02 making Net Fees €117,827.18

2) Gross Fees Include Rebate of €12,339.53 making Net Fees €86,374.11

3) Gross Fees Include Rebate of €41,011.69 making Net Fees €242,341.78