

Kosovo Pension Savings Trust  
RECONCILIATION OF PENSION ASSETS (CBK Regulation on Reporting by K  
As of Quarter EndIng 30.09.2018

Quarter III - 2018

Balance of Pension Assets, Previous Quarter (30.06.2018)		1,683,888,217.32
<b>Add - Additions:</b>		
Contributions Received - 01.07.2018 to 30.09.2018	43,316,501.37	
Pension Contributions		
<u>Subtotal Contributions Received:</u>		43,316,501.37
Sale or Disposition of Assets		
Valuation of assets sold/disposed, as of previous quarter	45,226,585.64	
Realized gain (loss)	621,771.78	
<u>Subtotal Sale/Disposition:</u>		45,848,357.42
Net Proceeds		
Asset Valuation Increase/Decrease during the Quarter		35,587,363.10
Other Additions, specify		
Returned transfers	72,094.39	
Transfers Received in Error	-	
<u>Subtotal Other Additions:</u>		72,094.39
<b>Less - Assets Used For:</b>		
Acquisition of Assets	73,843,647.61	
CBK	(119,534,350.38)	
<u>Subtotal Acquisition of Assets:</u>		(45,690,702.77)
Financial Services Fees		
CBK	(467.04)	
Vanguard Global Stock Index Fund - Euro (1)	(261,439.99)	
Schroders Strategic Bond Euro Hedged	(12,745.35)	
AXA Global Inflation Linked Bonds (2)	(99,812.73)	
BNY Mellon - Global Real Return Fund	(107,679.13)	
Nordea 1 - Global Stable Equity Fund	(166,507.47)	
Nordea 1 - Stable Return Fund	(210,440.27)	
AXA WF Optimal Income I EUR	(209,346.34)	
Pictet High dividend Selection Z EUR	-	
Schroder ISF Global Diversified Growth	(229,544.27)	
BNP Parvest Diversified Dynamic (3)	(285,645.26)	
Amundi Rendement Plus - I2	(74,807.00)	
Amundi 3MI	(416.48)	
<u>Subtotal Financial Service Fees:</u>		(1,658,851.33)
Assets Used in the Operation		
KPST Administration Fee		
KPST Administration Fee Withdrawals	(1,012,478.82)	
Paid Rebates	(157,654.65)	
Fees Paid from Operations	726,916.49	
<u>Net KPST Administration Fee</u>		(443,216.98)
Other Deductions, specify		
Negative interest due to CBK	354.67	
Other Income Payout	(63,265.47)	
Corrections of Returned Transfers		
Refunds	(164,958.96)	
Benefit Payments	(7,427,961.30)	
<u>Subtotal Other Deductions:</u>		(7,655,831.06)
<b>Balance of Pension Assets, End of Quarter (30.09.2018)</b>		<b>1,753,263,931.46</b>

Article 4, paragraph 2.1.c)

- 1) Gross Fees Include Rebate of €146,406.35 making Net Fees €115,033.64
- 2) Gross Fees Include Rebate of €12,476.42 making Net Fees €87,336.31
- 3) Gross Fees Include Rebate of €41,343.39 making Net Fees €244,301.87