

Kosovo Pension Savings Trust
 RECONCILIATION OF PENSION ASSETS (CBK Regulation on Reporting by K
 As of Quarter EndIng 31.12.2018

Quarter IV - 2018

Balance of Pension Assets, Previous Quarter (30.09.2018)		1,753,263,931.46
Add - Additions:		
Contributions Received - 01.10.2018 to 31.12.2018	45,866,174.47	
Pension Contributions		
<u>Subtotal Contributions Received:</u>		45,866,174.47
Sale or Disposition of Assets		
Valuation of assets sold/disposed, as of previous quarter	(81,386,562.96)	
Realized gain (loss)	(130,002.87)	
<u>Subtotal Sale/Disposition:</u>		(81,516,565.83)
Net Proceeds		
Asset Valuation Increase/Decrease during the Quarter		(107,136,859.70)
Other Additions, specify		
Returned transfers	62,646.16	
Transfers Received in Error	-	
<u>Subtotal Other Additions:</u>		62,646.16
Less - Assets Used For:		
Acquisition of Assets	326,532,837.75	
CBK	(244,873,303.02)	
<u>Subtotal Acquisition of Assets:</u>		81,659,534.73
Financial Services Fees		
CBK	(9,686.30)	
Vanguard Global Stock Index Fund - Euro (1)	(244,717.98)	
Schroders Strategic Bond Euro Hedged	(12,562.50)	
AXA Global Inflation Linked Bonds (2)	(98,052.60)	
BNY Mellon - Global Real Return Fund	(172,391.41)	
Nordea 1 - Global Stable Equity Fund	(181,714.54)	
Nordea 1 - Stable Return Fund	(183,983.92)	
AXA WF Optimal Income I EUR	(147,530.39)	
Pictet High dividend Selection Z EUR	-	
Schroder ISF Global Diversified Growth	(137,945.03)	
BNP Parvest Diversified Dynamic (3)	(202,891.03)	
Amundi Rendement Plus - I2	(57,357.25)	
Amundi 3MI	(8,645.04)	
<u>Subtotal Financial Service Fees:</u>		(1,457,477.99)
Assets Used in the Operation		
KPST Administration Fee		
KPST Administration Fee Withdrawals	(1,099,979.56)	
Paid Rebates	(142,968.90)	
Fees Paid from Operations	688,597.40	
<u>Net KPST Administration Fee</u>		(554,351.06)
Other Deductions, specify		
Negative interest due to CBK	1,859.18	
Other Income Payout	(77,937.10)	
Corrections of Returned Transfers		
Refunds	(230,232.00)	
Benefit Payments	(7,857,130.18)	
<u>Subtotal Other Deductions:</u>		(8,163,440.10)
Balance of Pension Assets, End of Quarter (31.12.2018)		1,682,023,592.14

Article 4, paragraph 2.1.c)

- 1) Gross Fees Include Rebate of €124,273.56 making Net Fees €120,444.42
- 2) Gross Fees Include Rebate of €12,256.43 making Net Fees €85,796.17
- 3) Gross Fees Include Rebate of €29,365.81 making Net Fees €173,525.22