

Kosovo Pension Savings Trust

RECONCILIATION OF PENSION ASSETS (CBK Regulation on Reporting by K

Quarter I - 2019

As of Quarter Ending 31.03.2019

Balance of Pension Assets, Previous Quarter (31.12.2018)		1,682,023,592.14
Add - Additions:		
Contributions Received - 01.01.2019 to 31.03.2019	44,397,794.40	
Pension Contributions		
<u>Subtotal Contributions Received:</u>		44,397,794.40
Sale or Disposition of Assets		
Valuation of assets sold/disposed, as of previous quarter	303,074,306.41	
Realized gain (loss)	153,234,346.48	
<u>Subtotal Sale/Disposition:</u>		456,308,652.89
Net Proceeds		
Asset Valuation Increase/Decrease during the Quarter		95,931,173.47
Other Additions, specify		
Returned transfers	46,253.84	
Transfers Received in Error	-	
<u>Subtotal Other Additions:</u>		46,253.84
Less - Assets Used For:		
Acquisition of Assets	929,771,399.39	
CBK	(1,385,943,055.90)	
<u>Subtotal Acquisition of Assets:</u>		(456,171,656.51)
Financial Services Fees		
CBK	(43,845.34)	
Vanguard Global Stock Index Fund - Euro	(224,623.69)	
Schroders Strategic Bond Euro Hedged	(28,886.72)	
AXA Global Inflation Linked Bonds	(64,107.48)	
BNY Mellon - Global Real Return Fund	(264,564.07)	
Nordea 1 - Global Stable Equity Fund	(201,370.36)	
Nordea 1 - Stable Return Fund	(223,251.04)	
AXA WF Optimal Income I EUR	(69,790.91)	
Schroder ISF Global Diversified Growth	(84,394.39)	
BNP Parvest Diversified Dynamic	(102,026.40)	
Amundi Rendement Plus - I2	(46,000.95)	
Amundi 3MI	(15,256.20)	
<u>Subtotal Financial Service Fees:</u>		(1,368,117.55)
Assets Used in the Operation		
KPST Administration Fee		
KPST Administration Fee Withdrawals	(1,282,406.96)	
Paid Rebates	(136,996.38)	
Fees Paid from Operations	802,466.58	
<u>Net KPST Administration Fee</u>		(616,936.76)
Other Deductions, specify		
Negative interest due to CBK	7,787.90	
Other Income Payout	(49,191.88)	
Corrections of Returned Transfers		
Refunds	(140,913.57)	
Benefit Payments	(8,934,393.99)	
Receivables	1,513.36	
<u>Subtotal Other Deductions:</u>		(9,115,198.18)
Balance of Pension Assets, End of Quarter (31.03.2019)		1,811,435,557.74

Article 4, paragraph 2.1.c)

1) Gross Fees Include Rebate of €117,468.90 making Net Fees €107,154.79

2) Gross Fees Include Rebate of €6,556.24 making Net Fees €57,551.24

3) Gross Fees Include Rebate of €14,766.98 making Net Fees €87,259.42