

Kosovo Pension Savings Trust

RECONCILIATION OF PENSION ASSETS (CBK Regulation on Reporting by K

Quarter II - 2019

As of Quarter Ending 30.06.2019

Balance of Pension Assets, Previous Quarter (31.03.2019)		1,811,435,557.74
Add - Additions:		
Contributions Received - 01.04.2019 to 30.06.2019	46,177,359.74	
Pension Contributions		
<u>Subtotal Contributions Received:</u>		46,177,359.74
Sale or Disposition of Assets		
Valuation of assets sold/disposed, as of previous quarter	14,740,919.89	
Realized gain (loss)	630,103.49	
<u>Subtotal Sale/Disposition:</u>		15,371,023.38
Net Proceeds		
Asset Valuation Increase/Decrease during the Quarter		19,545,426.83
Other Additions, specify		
Returned transfers	34,501.53	
Transfers Received in Error	-	
<u>Subtotal Other Additions:</u>		34,501.53
Less - Assets Used For:		
Acquisition of Assets	237,493,543.12	
CBK	(252,761,603.68)	
<u>Subtotal Acquisition of Assets:</u>		(15,268,060.56)
Financial Services Fees		
CBK	(24,655.50)	
Vanguard Global Stock Index Fund - Euro	(75,585.24)	
Schroders Strategic Bond Euro Hedged	(47,039.36)	
AXA Global Inflation Linked Bonds	(28,995.40)	
BNY Mellon - Global Real Return Fund	(285,937.34)	
Nordea 1 - Global Stable Equity Fund	(65,739.13)	
Nordea 1 - Stable Return Fund	(268,129.24)	
AXA WF Optimal Income I EUR	(55,043.64)	
Schroder ISF Global Diversified Growth	(67,274.02)	
BNP Parvest Diversified Dynamic	(107,175.71)	
Amundi Rendement Plus - I2	(30,087.25)	
Amundi 3MI	(82,415.39)	
ETF - IE00BYX8XD24	(4,451.66)	
<u>Subtotal Financial Service Fees:</u>		(1,142,528.88)
Assets Used in the Operation		
KPST Administration Fee		
KPST Administration Fee Withdrawals	(1,646,064.97)	
Paid Rebates	(102,962.83)	
Fees Paid from Operations	734,119.09	
<u>Net KPST Administration Fee</u>		(1,014,908.71)
Other Deductions, specify		
Negative interest due to CBK	(103.31)	
Other Income Payout	(25,669.57)	
Corrections of Returned Transfers		
Refunds	(186,760.03)	
Benefit Payments	(11,577,608.86)	
Receivables	354.39	
<u>Subtotal Other Deductions:</u>		(11,789,787.38)
Balance of Pension Assets, End of Quarter (30.06.2019)		1,863,348,583.69

Article 4, paragraph 2.1.c)

1) Gross Fees Include Rebate of €20,285.01 making Net Fees €55,300.23

2) Gross Fees Include Rebate of €2,637.42 making Net Fees €26,357.98

3) Gross Fees Include Rebate of €20,715.35 making Net Fees €86,460.36