

Kosovo Pension Savings Trust  
RECONCILIATION OF PENSION ASSETS (CBK Regulation on Reporting by K  
As of Quarter Ending 30.09.2019

Quarter III - 2019

Balance of Pension Assets, Previous Quarter (30.06.2019)		1,863,348,583.69
<b>Add - Additions:</b>		
Contributions Received - 01.07.2019 to 30.09.2019	45,950,772.42	
Pension Contributions		
<u>Subtotal Contributions Received:</u>		45,950,772.42
Sale or Disposition of Assets		
Valuation of assets sold/disposed, as of previous quarter	79,057,954.39	
Realized gain (loss)	33,651,347.27	
<u>Subtotal Sale/Disposition:</u>		112,709,301.66
Net Proceeds		
Asset Valuation Increase/Decrease during the Quarter		21,820,677.02
Other Additions, specify		
Returned transfers	91,411.00	
Transfers Received in Error	-	
<u>Subtotal Other Additions:</u>		91,411.00
<b>Less - Assets Used For:</b>		
Acquisition of Assets	280,814,320.61	
CBK	(393,502,703.17)	
<u>Subtotal Acquisition of Assets:</u>		(112,688,382.56)
Financial Services Fees		
CBK	(32,061.97)	
Vanguard Global Stock Index Fund - Euro	(36,534.88)	
Schroders Strategic Bond Euro Hedged	(36,907.03)	
AXA Global Inflation Linked Bonds	(30,531.76)	
BNY Mellon - Global Real Return Fund	(342,354.46)	
Nordea 1 - Global Stable Equity Fund	(69,098.57)	
Nordea 1 - Stable Return Fund	(317,053.06)	
AXA WF Optimal Income I EUR	(56,207.81)	
Schroder ISF Global Diversified Growth	(69,407.10)	
BNP Parvest Diversified Dynamic	(112,461.27)	
Amundi Rendement Plus - I2	(42,440.75)	
Amundi 3MI	(64,464.63)	
ETF - IE00BYX8XD24	(29,717.68)	
ETF - IE00B3F81R35	(15,554.89)	
ETF - LU1681039647	(12,416.29)	
<u>Subtotal Financial Service Fees:</u>		(1,267,212.15)
Assets Used in the Operation		
KPST Administration Fee		
KPST Administration Fee Withdrawals	(1,629,785.67)	
Paid Rebates	(20,919.10)	
Fees Paid from Operations	834,820.22	
<u>Net KPST Administration Fee</u>		(815,884.55)
Other Deductions, specify		
Negative interest due to CBK	(8,976.91)	
Other Income Payout	(90,739.07)	
Corrections of Returned Transfers		
Refunds	(185,784.96)	
Benefit Payments	(21,849,646.70)	
Receivables		
<u>Subtotal Other Deductions:</u>		(22,135,147.64)
<b>Balance of Pension Assets, End of Quarter (30.09.2019)</b>		<b>1,907,014,118.89</b>

Article 4, paragraph 2.1.c)

- 1) Gross Fees Include Rebate of €14,613.93 making Net Fees €21,920.95
- 2) Gross Fees Include Rebate of €0,000.00 making Net Fees €30,531.76
- 3) Gross Fees Include Rebate of €32,554.58 making Net Fees €79,906.69