

## Kosovo Pension Savings Trust

RECONCILIATION OF PENSION ASSETS (CBK Regulation on Reporting by K  
As of Quarter Ending 31.12.2019

Quarter IV - 2019

Balance of Pension Assets, Previous Quarter (30.09.2019)		1,907,014,118.89
<b>Add - Additions:</b>		
Contributions Received - 01.10.2019 to 31.12.2019	50,086,701.46	
Pension Contributions		
<u>Subtotal Contributions Received:</u>		50,086,701.46
Sale or Disposition of Assets		
Valuation of assets sold/disposed, as of previous quarter	44,358,944.52	
Realized gain (loss)	1,354,406.95	
<u>Subtotal Sale/Disposition:</u>		45,713,351.47
Net Proceeds		
Asset Valuation Increase/Decrease during the Quarter		23,362,929.75
Other Additions, specify		
Returned transfers	43,401.00	
Transfers Received in Error	-	
<u>Subtotal Other Additions:</u>		43,401.00
<b>Less - Assets Used For:</b>		
Acquisition of Assets	265,416,387.56	
CBK	(311,067,281.84)	
<u>Subtotal Acquisition of Assets:</u>		(45,650,894.28)
Financial Services Fees		
CBK	(34,125.21)	
Vanguard Global Stock Index Fund - Euro	(28,865.89)	
Schroders Strategic Bond Euro Hedged	-	
AXA Global Inflation Linked Bonds	(30,043.73)	
BNY Mellon - Global Real Return Fund	(353,759.05)	
Nordea 1 - Global Stable Equity Fund	(78,815.65)	
Nordea 1 - Stable Return Fund	(320,905.27)	
AXA WF Optimal Income I EUR	(57,320.48)	
Schroder ISF Global Diversified Growth	(70,601.29)	
BNP Parvest Diversified Dynamic	(128,891.38)	
Amundi Rendement Plus - I2	(42,841.23)	
Amundi 3MI	(58,927.80)	
ETF-IE00BYX8XD24	(30,468.12)	
ETF-IE00B3F81R35	(30,918.04)	
ETF-LU1681039647	(24,645.75)	
	(2,767.51)	
<u>Subtotal Financial Service Fees:</u>		(1,293,896.40)
Assets Used in the Operation		
KPST Administration Fee		
KPST Administration Fee Withdrawals	(1,666,637.26)	
Paid Rebates	(62,457.19)	
Fees Paid from Operations	824,081.26	
<u>Net KPST Administration Fee</u>		(905,013.19)
Other Deductions, specify		
Negative interest due to CBK	10,889.64	
Other Income Payout	(54,304.50)	
Corrections of Returned Transfers		
Refunds	(249,939.66)	
Benefit Payments	(9,864,319.08)	
Receivables		
<u>Subtotal Other Deductions:</u>		(10,157,673.60)
Balance of Pension Assets, End of Quarter (31.12.2019)		1,968,213,025.10

Article 4, paragraph 2.1.c)

- 1) Gross Fees Include Rebate of €11,546.37 making Net Fees €17,319.52
- 2) Gross Fees Include Rebate of €0,000.00 making Net Fees €30,043.73
- 3) Gross Fees Include Rebate of €0,000.00 making Net Fees €128,891.38