

Kosovo Pension Savings Trust  
 RECONCILIATION OF PENSION ASSETS (CBK Regulation on Reporting by K  
 As of Quarter Ending 31.03.2020

Quarter I - 2020

<b>Balance of Pension Assets, Previous Quarter (31.12.2019)</b>		<b>1,968,213,025.10</b>
<b>Add - Additions:</b>		
Contributions Received - 01.01.2020 to 31.03.2020	46,032,827.73	
Pension Contributions		
<u>Subtotal Contributions Received:</u>		46,032,827.73
Sale or Disposition of Assets		
Valuation of assets sold/disposed, as of previous quarter	(9,177,347.73)	
Realized gain (loss)	14,225,769.39	
<u>Subtotal Sale/Disposition:</u>		5,048,421.66
Net Proceeds		
Asset Valuation Increase/Decrease during the Quarter		(90,429,043.58)
Other Additions, specify		
Returned transfers	45,324.81	
Transfers Received in Error	-	
<u>Subtotal Other Additions:</u>		45,324.81
<b>Less - Assets Used For:</b>		
Acquisition of Assets	403,209,320.09	
CBK	(408,232,178.33)	
<u>Subtotal Acquisition of Assets:</u>		(5,022,858.24)
Financial Services Fees		
CBK	(16,530.02)	
Erste	(55,886.23)	
Vanguard Global Stock Index Fund - Euro	(15,338.38)	
AXA Global Inflation Linked Bonds	(29,891.59)	
BNY Mellon - Global Real Return Fund	(397,158.70)	
Nordea 1 - Global Stable Equity Fund	(110,605.95)	
Nordea 1 - Stable Return Fund	(341,140.94)	
AXA WF Optimal Income I EUR	(41,359.70)	
Schroder ISF Global Diversified Growth	(65,909.30)	
BNP Parvest Diversified Dynamic	(206,278.07)	
Amundi Rendement Plus - I2	(41,573.81)	
Amundi 3Ml	(40,064.31)	
ETF-IE00BYX8XD24	(24,113.17)	
ETF-IE00B3F81R35	(30,048.58)	
ETF-LU1681039647	(24,022.57)	
ETF-US46432F3394	(11,766.07)	
ETF-IE00B86MWN23	(4,058.04)	
ETF-DE0005933956	(1,625.68)	
ETF-IE00B3ZW0K18	(3,164.74)	
<u>Subtotal Financial Service Fees:</u>		(1,460,535.85)
Assets Used in the Operation		
KPST Administration Fee		
KPST Administration Fee Withdrawals	(1,653,098.14)	
Paid Rebates	(25,563.42)	
Fees Paid from Operations	914,814.89	
<u>Net KPST Administration Fee</u>		(763,846.67)
Other Deductions, specify		
Negative interest due to CBK	30,364.54	
Other Income Payout	(47,901.20)	
Corrections of Returned Transfers		
Refunds	(600,081.66)	
Benefit Payments	(8,329,028.40)	
Receivables		
<u>Subtotal Other Deductions:</u>		(8,945,670.85)
<b>Balance of Pension Assets, End of Quarter (31.03.2020)</b>		<b>1,912,717,644.11</b>

Article 4, paragraph 2.1.c)

- 1) Gross Fees Include Rebate of €5,671.68 making Net Fees €9,666.70
- 2) Gross Fees Include Rebate of €59,712.08 making Net Fees €146,565.99