

Kosovo Pension Savings Trust

RECONCILIATION OF PENSION ASSETS (CBK Regulation on Reporting

Quarter IV - 2020

As of Quarter Ending 31.12.2020

Balance of Pension Assets, Previous Quarter (30.09.2020)		2,069,903,145.30
Add - Additions:		
Contributions Received - 01.10.2020 to 31.12.2020	58,667,826.13	
Pension Contributions		
<u>Subtotal Contributions Received:</u>		58,667,826.13
Sale or Disposition of Assets		
Valuation of assets sold/disposed, as of previous quarter	(212,099,724.86)	
Realized gain (loss)	29,635,294.51	
<u>Subtotal Sale/Disposition:</u>		(182,464,430.35)
Net Proceeds		
Asset Valuation Increase/Decrease during the Quarter		59,338,929.93
Other Additions, specify		
Returned transfers	324,928.78	
Transfers Received in Error	-	
<u>Subtotal Other Additions:</u>		324,928.78
Less - Assets Used For:		
Acquisition of Assets	263,519,822.46	
CBK	(81,019,458.39)	
<u>Subtotal Acquisition of Assets:</u>		182,500,364.07
Financial Services Fees		
CBK	(9,255.96)	
Erste	(28,261.26)	
Vanguard Global Stock Index Fund - Euro	(26,182.36)	
AXA Global Inflation Linked Bonds	(153,806.94)	
BNY Mellon - Global Real Return Fund	(523,577.67)	
Nordea 1 - Global Stable Equity Fund	(65,269.72)	
Nordea 1 - Stable Return Fund	(469,781.53)	
AXA WF Optimal Income I EUR	-	
Schroder ISF Global Diversified Growth	-	
BNP Parvest Diversified Dynamic	(204,402.04)	
Amundi Rendement Plus - I2	-	
Amundi 3MI	(15,159.45)	
ETF-IE00BYX8XD24	(9,968.50)	
ETF-IE00B3F81R35	-	
ETF-LU1681039647	-	
ETF-US46432F3394	-	
ETF-IE00B86MWN23	(13,547.19)	
ETF-DE0005933956	-	
ETF-IE00B3ZW0K18	-	
ETF-US46090E1038	(33,797.37)	
<u>Subtotal Financial Service Fees:</u>		(1,553,009.99)
Assets Used in the Operation		
KPST Administration Fee		
KPST Administration Fee Withdrawals	(1,545,780.65)	
Paid Rebates	(35,933.72)	
Fees Paid from Operations	1,058,628.92	
<u>Net KPST Administration Fee</u>		(523,085.45)
Other Deductions, specify		
Negative interest due to CBK	22,044.31	
Other Income Payout	(84,397.38)	
Corrections of Returned Transfers	-	
Refunds	(308,195.90)	
Benefit Payments	(195,144,728.84)	
Receivables	-	
<u>Subtotal Other Deductions:</u>		(195,515,277.81)
Balance of Pension Assets, End of Quarter (31.12.2020)		1,990,679,390.61

Article 4, paragraph 2.1.c)

- 1) Gross Fees Include Rebate of €4,363.74 making Net Fees €21,818.62
- 2) Gross Fees Include Rebate of €19,225.42 making Net Fees €134,581.52
- 3) Gross Fees Include Rebate of €53,784.63 making Net Fees €150,617.41