

Kosovo Pension Savings Trust

RECONCILIATION OF PENSION ASSETS (CBK Regulation on Reports)

Quarter I - 2021

As of Quarter Ending 31.03.2021

Balance of Pension Assets, Previous Quarter (31.12.2020)		1,990,679,390.61
Add - Additions:		
Contributions Received - 01.01.2021 to 31.03.2021	51,930,488.56	
Pension Contributions		
<u>Subtotal Contributions Received:</u>		51,930,488.56
Sale or Disposition of Assets		
Valuation of assets sold/disposed, as of previous quarter	72,141,245.90	
Realized gain (loss)	8,121,134.63	
<u>Subtotal Sale/Disposition:</u>		80,262,380.53
Net Proceeds		
Asset Valuation Increase/Decrease during the Quarter		31,690,905.02
Other Additions, specify		
Returned transfers	93,561.23	
Transfers Received in Error	-	
<u>Subtotal Other Additions:</u>		93,561.23
Less - Assets Used For:		
Acquisition of Assets	449,289,411.07	
CBK	(529,509,506.83)	
<u>Subtotal Acquisition of Assets:</u>		(80,220,095.76)
Financial Services Fees		
CBK	(17,714.84)	
Erste	(55,525.41)	
Vanguard Global Stock Index Fund - Euro (1)	(58,347.48)	
AXA Global Inflation Linked Bonds (2)	(135,005.93)	
BNY Mellon - Global Real Return Fund	(536,331.39)	
Nordea 1 - Global Stable Equity Fund	(41,642.22)	
Nordea 1 - Stable Return Fund	(470,481.70)	
BNP Parvest Diversified Dynamic (3)	(192,584.26)	
Amundi 3MI (4)	(25,949.50)	
ETF-IE00BYX8XD24	(5,664.80)	
ETF-IE00B86MWN23	(7,668.60)	
ETF-US46090E1038	(21,761.14)	
ETF-LU1681041890	(3,029.03)	
ETF-US91232N2071	(578.60)	
ETF-US78468R5569	(1,170.05)	
ETF-US33734X8469	(3,500.14)	
ETF-IE00BF0M6N54	(2,826.63)	
<u>Subtotal Financial Service Fees:</u>		(1,579,781.72)
Assets Used in the Operation		
KPST Administration Fee		
KPST Administration Fee Withdrawals	(1,526,067.59)	
Paid Rebates	(42,284.77)	
Fees Paid from Operations	1,048,455.31	
<u>Net KPST Administration Fee</u>		(519,897.05)
Other Deductions, specify		
Negative interest due to CBK	(28,189.68)	
Other Income Payout	(321,910.94)	
Corrections of Returned Transfers	-	
Refunds	(254,517.06)	
Benefit Payments	(25,322,362.63)	
Receivables	95,722.90	
<u>Subtotal Other Deductions:</u>		(25,831,257.41)
Balance of Pension Assets, End of Quarter (31.03.2021)		2,046,505,694.01

Article 4, paragraph 2.1.c)

1) Gross Fees Include Rebate of €9,724.61 making Net Fees €48,622.87

2) Gross Fees Include Rebate of €16,875.55 making Net Fees €118,130.38

3) Gross Fees Include Rebate of €50,675.00 making Net Fees €141,909.26